



LEGISLATIVE BULLETIN

A CHAPTER OF THE ASSOCIATED GENERAL CONTRACTORS OF AMERICA

July 11, 2008

MBT Materials Deduction Signed Into Law

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AGC is pleased to report that Governor Granholm has signed [SB 1217 \(Public Act 177 of 2008\)](#). This law provides that construction companies can now deduct materials purchased for specific construction projects from calculation of their gross receipts taxes. The deduction is retroactive to January 1, 2008. We encourage you to share this information with your CPA immediately.

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